



In our
experience,
it's about
yours.

JANUARY 2024

Firm Overview

PUBLIC & PRIVATE FIXED INCOME | REAL ESTATE | SPECIALIST EQUITIES

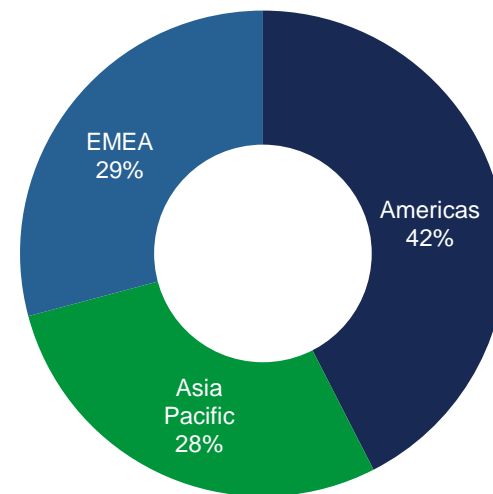
BARINGS OVERVIEW

Who We Are

Barings, a subsidiary of MassMutual, is a global investment manager sourcing differentiated opportunities and building portfolios across public and private fixed income, real estate and specialist equity markets.



External AUM by Region¹



\$381+ B

ASSETS UNDER MANAGEMENT

1,200+

EXTERNAL CLIENTS

1,800+

PROFESSIONALS GLOBALLY

1. Includes third party, external AUM only. All figures are as of December 31, 2023 unless otherwise indicated. Assets shown are denominated in USD. Percentages may not equal 100 due to rounding.

PUBLIC

\$203.7 B

PUBLIC FIXED INCOME¹

\$11.3 B

PUBLIC EQUITIES²



AUM

Global Investment Capabilities

Barings leverages its depth and breadth of experience across public and private markets to help meet our clients' evolving investment needs.

PRIVATE

\$94.3 B

PRIVATE CREDIT³

\$46.4 B

REAL ESTATE⁴

\$6.1 B

PRIVATE EQUITY

\$5.0 B

CAPITAL SOLUTIONS⁵

1. Excludes the Korean Fixed Income Strategy totaling \$3.1 billion in AUM.
2. Excludes the Korean Domestic Equities Strategy and other equities, which has \$9.6 billion in AUM.
3. Includes the structured finance assets from Gryphon which was acquired by Barings in 2023 and MassMutual Asset Finance which transitioned to Barings in 2023.
4. Includes affiliated real estate debt assets that are not managed directly by the Real Estate Debt team, including certain CMBS and Residential Mortgage investments. AUM includes Australia real estate assets through Barings' acquisition of Altis.
5. Represents dedicated Capital Solutions accounts and investments made on behalf of Barings BDCs, but does not include assets managed in other cross-platform portfolios.

All figures are as of December 31, 2023 unless otherwise indicated. Assets shown are denominated in USD. The Multi-Asset Strategy is not included on this slide, which has \$2.3B in AUM.

EMPLOYEE RESOURCE GROUPS



Women's Network



Veterans Network



Out & Allies



Black Network

PARTNERSHIPS & COMMITMENTS



INSTITUTIONAL
LIMITED PARTNERS
ASSOCIATION

CEO **ACT!ON** FOR
DIVERSITY & INCLUSION



DIVERSITY PROJECT
BUILDING INCLUSION IN
INVESTMENTS & SAVINGS

OUR COMMITMENT TO

Diversity, Equity & Inclusion

At Barings, our people are our greatest asset. That's why our diversity, equity and inclusion mission is to foster an equitable and inclusive culture where everyone belongs.

BARINGS

Investing *Together*

PUBLIC & PRIVATE FIXED INCOME | REAL ESTATE | SPECIALIST EQUITIES

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However, there can be no assurance that such assumptions will prove to be accurate, and the actual realized returns will depend on, among other factors, future operating results, interest rates, economic and market conditions, and the value

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