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Private & confidential

The Audit Committee
Barings Emerging Europe PLC
Beaufort House
51 New North Road
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Our ref RL/RM

Contact Ravi Lamba

7 May 2019

To the Audit Committee

Resignation as auditors of Barings Emerging Europe PLC (no. 04560726)

We hereby give notice of our resignation as auditors of the company with effect from 7 May 2019.

In accordance with section 519 of the Companies Act 2006, we enclose our statutory statement in connection with our ceasing to act.

Under section 520 of the Companies Act 2006, then you must within 14 days of receipt of that statement either send a copy of that statement to every person entitled to be sent a copy of your financial statements under section 423 of the Companies Act 2006 or apply to the Court over this matter.

If you decide to apply to the Court, you are required under the law to notify us of that application. Please send any such notification to our registered office, 15 Canada Square, London, E14 5GL, marked for the attention of the Audit Quality and Risk Management Department.

Yours faithfully,

KPMG LLP

Audit registration number: 9188307

Audit registration address:

15 Canada Square

Canary Wharf

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