



BARINGS

Asia Equity Platform

A WELL-RECOGNIZED MANAGER WITH A PERENNIAL RECORD OF SUCCESSFULLY NAVIGATING THE ASIAN EQUITY MARKETS

IDENTIFYING STRUCTURAL WINNERS IN ASIA EX-JAPAN

Through an active, long-term, bottom-up approach, backed by a robust and disciplined investment philosophy, Barings has a strong track record of capturing the compelling investment opportunities across the Asian equity markets.



Award-Winning Capability

Barings has been managing dedicated Asia Pacific equity strategies for over 30 years. The ability to achieve consistent outperformance, driven by a repeatable investment process that builds on rigorous fundamental research over a long-term horizon and incorporates dynamic environmental, social and governance (ESG) analysis, has been well-recognized by industry associations and publications¹.

THE ASSET TRIPLE A AWARDS

Asset Management Company of the Year, Asia—Equity | 2018

ASIA ASSET MANAGEMENT BEST OF THE BEST AWARDS

ASEAN Equity (10 Years) | 2021

Asia Pacific Equity ex-Japan (3 Years) | 2018

BENCHMARK FUND OF THE YEAR AWARDS

BEST-IN-CLASS

Asia ex Japan Equity | 2021 (Hong Kong and Singapore)

Manager of the Year—Asia Equity | 2020 (Singapore), 2018 (Hong Kong)

ASEAN Equity | 2022 (Taiwan), 2020, 2019 (Hong Kong and Singapore)

Greater China Equity | 2020 (Hong Kong)

OUTSTANDING ACHIEVER

Sustainability—Temperature Alignment—Asia ex Japan Equity | 2020 (Hong Kong)

BLOOMBERG BUSINESSWEEK (CHINESE EDITION) TOP FUND AWARDS

BEST PERFORMER (5 YEARS)

Equity—APR ex Japan | 2020 (Hong Kong)

Equity—ASEAN | 2022, 2021, 2019 (Hong Kong)

BEST PERFORMER (1 YEAR)

Equity—ASEAN | 2021, 2018 (Hong Kong)

OUTSTANDING PERFORMER (5 YEARS)

Equity—APAC ex Japan | 2021 (Hong Kong)

OUTSTANDING PERFORMER (1 YEAR)

Equity—ASEAN | 2019 (Hong Kong)

What Sets Barings Apart?



DEPTH OF RESOURCES

We have a diversified emerging equities team of 23 investment professionals², with an average of 17 years of experience², producing proprietary and differentiated company research which drives our stock selection.



5-YEAR RESEARCH HORIZON

Our research horizon is 5 years. We believe the market's inefficiency is more pronounced over this period, allowing us to better identify companies with unrecognized growth potential.



BARINGS COE

We capture and quantify both systematic and idiosyncratic risks via the proprietary Barings Cost of Equity (COE). We incorporate these economic and stock specific potential risks into our valuation of equities and setting of price targets.



UNIQUE AND QUANTIFIABLE INTEGRATION OF ESG

We strongly believe that ESG analysis helps to identify risks that are not typically captured through traditional financial analysis. As a result, we have fully integrated ESG into our investment process, and by doing so, ESG has an influence on both our qualitative assessment and final Barings COE of a company.



PROPRIETARY PORTFOLIO CONSTRUCTION TOOLS

We believe the key to delivering high risk-adjusted returns is through company stock selection and robust risk management. We achieve this through the use of our proprietary, in-house portfolio construction tools.

ESG in Equities: Anchored by Three Principles

A DYNAMIC, FORWARD-LOOKING APPROACH

The "direction of travel" for a company in terms of ESG can be as important (if not more important) than the current state.

INTEGRATION

ESG analysis is a core part of our fundamental research and a responsibility of the equity analyst (as opposed to a separate team).

ACTIVE ENGAGEMENT OVER EXCLUSION

We believe in driving outcomes through direct engagement with corporate management teams, rather than relying on exclusion lists.

Barings is a US\$406 billion global asset management firm that partners with institutional, insurance, and intermediary clients, and supports leading businesses with flexible financing solutions. The firm, a subsidiary of MassMutual, seeks to deliver excess returns by leveraging its global scale and capabilities across public and private markets in fixed income, real assets and capital solutions.*

IMPORTANT INFORMATION

The document is for informational purposes only and is not an offer or solicitation for the purchase or sale of any financial instrument or service. The material herein was prepared without any consideration of the investment objectives, financial situation or particular needs of anyone who may receive it. This document is not, and must not be treated as, investment advice, investment recommendations, or investment research.

In making an investment decision, prospective investors must rely on their own examination of the merits and risks involved and before making any investment decision, it is recommended that prospective investors seek independent investment, legal, tax, accounting or other professional advice as appropriate.

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1. Asset Management Company of the Year, Asia—Equity in The Asset Triple A Awards 2018 was based on Barings' performance over the preceding calendar year. ASEAN Equity (10 years) and Asia Pacific Equity ex-Japan (3 years) in Asia Asset Management Best of the Best Performance Awards 2021 and 2018 were based on the performances over the ten-year and three-year periods to September 30, 2020 and September 30, 2017 respectively. Asia ex-Japan Equity—Best-in-Class in BENCHMARK Fund of the Year Awards 2021 (Hong Kong and Singapore) was based on the qualitative methodology and tools determined by BENCHMARK over the one-year period to September 30, 2021. SooHai Lim and Eunice Hong were awarded Manager of the Year (Asian Equity)—Best in Class in BENCHMARK Fund of the Year Awards 2018 (Hong Kong), based on the performance over the preceding three-year and five-year periods. Soohai Lim, Eunice Hong and Kuldeep Khanapurkar were awarded Manager of the Year (Asian Equity)—Best in Class in BENCHMARK Fund of the Year Awards 2020 (Singapore), based on the performance over the preceding three-year and five-year periods. ASEAN Equity—Best-in-Class in BENCHMARK Fund of the Year Awards 2022 (Taiwan), 2020 and 2019 (Hong Kong and Singapore) and Greater China Equity—Best-in-Class in BENCHMARK Fund of the Year Awards 2020 (Hong Kong) were based on the qualitative methodology and tools determined by BENCHMARK over the one-year period to September 30, 2022, 2020 and 2019 respectively. Outstanding Achiever in Sustainability—Temperature Alignment (Asia ex Japan Equity) in BENCHMARK Fund of the Year Awards 2020 (Hong Kong) awards the parent fund of the Mutual Fund (and all its share classes) that are on the top 1% to 3% of the most-aligned temperature performance within their peer groups. Equity—APR ex Japan—Best Performer (5 Years) in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2020 and Equity—ASEAN—Best Performer (5 Years) in Bloomberg Businessweek (Chinese Edition) Top Fund Awards Equity 2022, 2021 and 2019 were based on the performance over the five-year period to September 30, 2022, September 30, 2021, September 30, 2020 and September 30, 2019 respectively. Equity—ASEAN—Best Performer (1 Year) in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2021 and 2018 and Equity—ASEAN—Outstanding Performer (1 Year) in Bloomberg Businessweek (Chinese Edition) Top Fund Awards 2019 were based on the performances over the one-year period to September 30, 2021, September 30, 2018 and September 30, 2019 respectively. Equity—APAC ex Japan—Outstanding Performer (5 Years) in Bloomberg Businessweek (Chinese Edition) Top Fund Awards Equity 2021 were based on the performance over the five-year period to September 30, 2021.
2. Barings. As of March 31, 2024.

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